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Call a fin by the David Rockefeller

Mr. Cartledge Mr. Wolfson

Mr. David Rockefeller called on the Prime Minister at 1000 on Tuesday 12 June. The following are the main points which came up in their discussion.

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Mr. Rockefeller said that the position of the U.S. Congress on the Muzorewa Government was very helpful. However, President Carter was moving cautiously. He hoped that the Prime Minister might possibly be able to push the President when she met him in Tokyo in the direction of recognition and lifting of sanctions. The U.S. would certainly need the U.K.'s support if recognition and the lifting of sanctions were to take place. The Prime Minister said that she would certainly be raising the matter with the President. In her view, there was a good case for lifting sanctions - based on the turn out in the Rhodesian elections and the way in which it had been conducted. In any case, she did not think it would be possible to get a new sanction order through the House of Commons in November.

Mr. Rockefeller raised the question of a long-term residence for the Shah. At present, he was of course in Mexico - and the Mexican President had to be applauded for agreeing to have him; but he was afraid that Mexico could only be a temporary refuge. He well understood the reasons why both the U.K. and the U.S.A. had so far been unable to offer the Shah refuge; but he was very unhappy that neither of the two great free nations had been able to help. The Prime Minister said that the only reason why the U.K. had been unable to offer the Shah refuge was the risk to our staff at the Tehran Embassy; the Mexicans did not have this problem because they had closed their Embassy. In time, it might be possible to offer him refuge.

Mr. Rockefeller said that Chase Manhattan were planning to conduct a publicity campaign through the American Press arguing the case for capitalism and the Conservative economic philosophy.



He hoped that this would have some impact in the U.S.; but it might also be helpful in Britain - and if it were successful in the U.S., it might be extended to the European edition of the Herald Tribune. He himself would be addressing a Conference of international bankers in London the following day on this basic theme. Mr. Rockefeller went on to say that he would like to keep in touch with the Prime Minister's Office on his approach so as to be of maximum help to the Conservative Administration. The Prime Minister said that this would indeed be useful, and she asked David Wolfson to establish contact with Mr. Rockefeller's London office.

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