

WAG030

00 WTE24

DE WTE 13166 1530131

O 010110Z JUN 76

FM THE PRESIDENT

TO THE PRIME MINISTER

ZEM

SECRET SENSITIVE DELIVER AT OPENING OF BUSINESS WH60821
MAY 31, 1976

Subject

②

Economic Policy Pt 2

33

TO: PRIME MINISTER CALLAGHAN

FROM: PRESIDENT FORD

PRIME MINISTER'S

PERSONAL MESSAGE

SERIAL No. T25c/76.

DEAR MR. PRIME MINISTER:

I AM EXTREMELY PLEASED THAT AGREEMENT HAS FINALLY BEEN REACHED TO INCLUDE ITALY AND CANADA IN THE RAMBOUILLET II MEETING IN PUERTO RICO. I HAVE ALREADY SENT A SPECIAL MESSAGE TO PRIME MINISTER TRUDEAU. WE HAVE ALSO RECEIVED FROM PARIS AND INCORPORATED SUGGESTED WORDING TO PROVIDE ADDITIONAL SUPPORT FOR THE PRESENT GOVERNMENT OF ITALY IN THE PROPOSED ANNOUNCEMENT. A REVISED DRAFT FOLLOWS. AS I MENTIONED IN MY MESSAGE OF MAY 30, IT WOULD BE HELPFUL IF ALL PARTICIPANTS WOULD AGREE TO ISSUE THIS ANNOUNCEMENT SIMULTANEOUSLY IN OUR RESPECTIVE CAPITALS ON THURSDAY, JUNE 3, AT NOON WASHINGTON TIME.

WE HAVE INCLUDED IN THE ANNOUNCEMENT THE MAJOR AGENDA ITEMS TO BE DISCUSSED. WE WILL CONTACT YOUR OFFICIALS TO WORK OUT THE DETAILS. I AM CERTAIN THAT WE CAN REACH FRUITFUL AGREEMENT ON ALL OF THE PROPOSED AGENDA ITEMS, WHICH FOLLOW. WHILE WE COULD ALSO DISCUSS RELATIONS WITH SOCIALIST NATIONS, MENTION OF THIS IN THE AGENDA COULD NEEDLESSLY RAISE PROBLEMS AND SO WE HAVE REMOVED THIS ITEM FROM THE DRAFT ANNOUNCEMENT.

I WOULD GREATLY APPRECIATE YOUR APPROVAL OF THE TEXT OF THE PROPOSED ANNOUNCEMENT, AND THE PROCEDURES AND TIMING FOR ITS RELEASE.

WARM PERSONAL REGARDS,
GERALD R. FORD

TEXT OF PROPOSED SUMMIT ANNOUNCEMENT

THE HEADS OF STATES AND GOVERNMENTS OF CANADA, FRANCE, THE FEDERAL REPUBLIC OF GERMANY, ITALY, JAPAN, THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND, AND THE UNITED STATES OF AMERICA WILL MEET AT THE INVITATION OF THE PRESIDENT OF THE UNITED STATES ON JUNE 27 AND 28 IN PUERTO RICO TO DISCUSS ISSUES OF MUTUAL INTEREST INCLUDING THE PROGRESS OF THEIR ECONOMIC RECOVERIES AND THE CURRENT PHASE OF THEIR EFFORTS

TO ATTAIN SUSTAINED ECONOMIC EXPANSION, FINANCIAL AND MONETARY MATTERS, TRADE, ENERGY AND RELATIONS WITH DEVELOPING NATIONS.

THE COUNTRIES THAT PARTICIPATED IN THE MEETING AT RAMBOUILLET, HAVING AGREED TO THE PARTICIPATION OF ITALY AT THE MEETING, WILL EXAMINE WITH THE ITALIAN GOVERNMENT WHETHER THE LATTER BELIEVES IT WILL BE ABLE TO TAKE PART ON THE AGREED DATES.

RECOGNIZING THE CONTRIBUTION OF THE RAMBOUILLET SUMMIT TO THE SIGNIFICANT PROGRESS MADE IN ACHIEVING STRONG ECONOMIC RECOVERY IN THE INDUSTRIALIZED NATIONS, IMPROVEMENT OF THE INTERNATIONAL MONETARY SYSTEM AND MONETARY COOPERATION, ENSURING AN OPEN INTERNATIONAL TRADING ORDER, STRENGTHENING ENERGY COOPERATION AMONG INDUSTRIALIZED NATIONS AND BUILDING A CONSTRUCTIVE DIALOGUE WITH THE DEVELOPING WORLD, THE LEADERS BELIEVE THAT THIS MEETING CAN FURTHER PROGRESS IN ALL AREAS OF MUTUAL INTEREST.

PROPOSED AGENDA FOR RAMBOUILLET II SUMMIT

1. PROGRESS IN THE ECONOMIC RECOVERIES OF THE INDUSTRIALIZED NATIONS AND THE CURRENT PHASE OF THEIR EFFORTS TO ATTAIN SUSTAINED ECONOMIC EXPANSION (INCLUDING INFLATION, UNEMPLOYMENT, AND INVESTMENT ISSUES).
2. FINANCIAL AND MONETARY ISSUES (INCLUDING BALANCE OF PAYMENTS PROBLEMS).
3. TRADE (INCLUDING THE TRADE PLEDGE AND THE MULTILATERAL TRADE NEGOTIATIONS IN GENEVA).
4. ENERGY (INCLUDING COOPERATION AMONG CONSUMING COUNTRIES AND BETWEEN CONSUMERS AND PRODUCERS).
5. RELATIONS WITH DEVELOPING NATIONS (INCLUDING THE RESULTS OF UNCTAD AND CIEC).
6. RELATIONS WITH SOCIALIST NATIONS.
7. INTERNATIONAL INSTITUTIONS (WAYS TO ELIMINATE OR AVOID REDUNDANCY).