

MEMO

TO: Sir Keith Joseph

FROM: Alfred Sherman

DATE: 6.10.75.

Economic Policy - Aims and Methods

We have the opportunity of help in the field of economic policy-formation from two really brilliant people who are keen to help.

1. Terence Price, formerly a top scientific ~~civil~~ servant who went into industry. (CV enclosed). He wishes to apply his thinking on policy to changing policy, and hopes that this can be done through us (the Centre and the Party) having weighed the Fabians in the balance. His job leaves him ample time.

2. John Hoskyns, who left the regular army to set up a computer programming company, made enough money to retire in order to devote himself to parapolitical activity designed to achieve better understanding of economic policy making. He is a natural Conservative, and hopes that the Centre and the Party could be the agent of change.

I enclose notes summarising their views, some of Price's work, and Hoskyn's diagram.

Price is a friend - and to some extent fellow-thinker - of Fryers, he and Hoskyns might well be invited to lunch on October 13th to open up discussion which could then be carried further and embodied in a programme of action at the meeting you have booked with Hoskyns at 11.15 on 14th to which Price and I should be present (if you agree) to discuss how best to implement future collaboration in terms of publications and a possible eventual presentation by them to a Shadow Cabinet meeting with Margaret int. al. and chosen members of appropriate policy committees. We can then find ways of harnessing them and their work to the Centre and Policy apparatus.

I hope you will agree to my suggestions about dates and meetings. I see it as worth giving priority.