

From: The Rt. Hon. Sir Keith Joseph Bt. M.P.

ERG Comr.

KJ/mm

31st October, 1975

Just at a time when Geoffrey Howe and a few of us working on the main economic questions had identified you as someone we would very much like to approach, we get a message from Peter Thorneycroft that you have suggested that you might be willing to help us.

We would very much like some advice from you on investment. We know that most investment is financed from retained profits; that investment is discouraged by low profits, nationalisation threat, overmanning, restrictive practices and strike-threat. We have read the arguments in your powerful HEDDY piece. Would you be willing to co-operate on this subject with us?

If so, perhaps your secretary would let me know and we could call a meeting with you to discuss possibilities.

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c.c. The Rt. Hon. the Lord Thorneycroft  
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