



10 DOWNING STREET

9th July 1981

Dear Stan,

I send you and all supporters my very best wishes for a successful result on Thursday.

The Warrington by-election comes at a time when we are beginning to succeed in our battle to get control of inflation and British industry is becoming increasingly efficient and competitive. There is now greater realism than ever before in wage bargaining. I recognise and care deeply about the loss of jobs which we all know has come about through a variety of causes - not least of which has been the world recession.

We can only generate wealth by producing the right goods at the right price for the world market. No other Party has put forward any alternative long term solution not involving printing or borrowing more money, which would only cause inflation to rise and destroy more jobs in the long term.

Our Government is not prepared to risk a bigger and even more damaging bout of inflation by borrowing or printing more money. There is no easy way to recovery. Nevertheless, there are some encouraging signs. Our exporters are doing well. There is growing evidence of new jobs being created. In the meantime we are doing more than ever before to cushion those who have lost their jobs or can't find one.

Our task is a great one. But I want to reassure you and the people of Warrington that we intend to see it through to success. I know I can depend on you to put our case with conviction and vigour.

With kindest regards to you and Mary.

Yours
Theresa

Raymond

Stanley Sorrell Esq