



Economic²
Policy

HOUSE OF LORDS,
SW1A 0PW

Prime Minister

A bit late!

12

PRIME MINISTER

Price Commission

1. The present exchange between colleagues shows that, as between amendment and abolition there are arguments both ways. However, I think we must take care how we approach differences of opinion of this sort. We must surely try to avoid the instant politics of our predecessors.

2. Surely the correct approach is (i) An official paper giving the facts and implications of each alternative course, followed by (ii) discussion in an appropriate Committee of the Cabinet, followed by (iii) in the event of disagreement, a paper submitted for decision by the Cabinet setting out the rival views and arguments. We must stand by proven and well established procedures.

3. I am copying this minute to Cabinet colleagues and to Sir John Hunt.

H: of S: M
not.

14 May 1979 (received at No. 10

on 16 May)

12.



16 MAY 1979