

(4th Session Record
Attached behind.)

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RECORD OF THE THIRD SESSION OF THE TOKYO ECONOMIC SUMMIT :
0930-1230 ON FRIDAY, 29 JUNE 1979

Mr. Ohira said that, following the remit given to them at the end of the previous day, the Personal Representatives had worked through the night to produce a complete draft, with passages in square brackets to denote where there were differing views, of the final communique. He suggested that the Meeting should now consider this draft and should concentrate their attention on the passages in square brackets, though it would of course be open to any Head of Government to raise other points on the draft if he or she wished to do so.

The Meeting then went through the draft communique.

The only points not resolved at this third session concerned oil:-

- (i) Japan was still not ready to accept a 1985 target for oil imports and Mr. Ohira said that he and his colleagues needed further time to consider whether they could accede to the view expressed by all other Heads of Government that this was an essential pre-condition to agreement on the oil section of the draft.
- (ii) There was still disagreement about how the target for France, Germany, Italy and the United Kingdom should be expressed, namely whether in the form of national targets or within the context of the EEC target as a whole.
- (iii) There were disagreed points remaining on the section of the draft relating to the spot market.

Mr. Ohira, summing up the discussion, said that the Japanese Government would give further urgent consideration to the question of a target for Japan. As regards the other outstanding points, Energy Ministers and the Personal Representatives would meet during the luncheon break in order to try and resolve them.

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