



KJ/SMC

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Rt.Hon. Mrs. Margaret Thatcher, MP.

21st December 1977

Dear Margaret.

The party Treasurers arranged for me to meet Algy Cluff, the founder of Cluff Oil.

He is a relatively young man and relatively stylish, and very much an entrepreneur.

Ed

He has mobilised a lot of private money to back his oil exploration, was successful in one round of licence applications, failed in the last round and is desperately keen to be successful in the next round. He counts most strongly on us being in office by that time. I do not suggest that you should take time to meet him but you should, perhaps, be aware that he see the technology of North Sea exploration as opening up a whole new world of skills and activities that will be in demand for decades ahead all over the globe.

He believes that it is perfectly practicable for small teams, such as his, to participate vigorously by subcontracting all the work except that of the geologists. He seemed an admirable man to me, but I only met him for an hour.

I am copying this note to Tom King, who knows him, and to Alistair McAlpine.

Tom

Keith

No need to reply, A come.

C.c. Tom King Esq., MP.
Alistair McAlpine Esq.,

for Jock Bruce-Gardyne Esq.
info.