CONFIDENTIAL Ref. A02638 PRIME MINISTER Cabinet: Community Affairs There are no major Community developments to discuss. The Chancellor of the Exchequer might report on the outcome of the 2. 15th July Finance Council, which approved a new tranche under the Ortoli loan facility and reviewed economic conditions in the Community. The Minister of Agriculture has had bilateral talks on fisheries with 3. several of his counterparts, including Herr Ertl. There is a Fisheries Council on Monday, 21st July. There is a Foreign Affairs Council next week with a long agenda including pre-accession aid for Portugal; and the Article 235 Regulation to give effect to our budget settlement, on which you have received a minute from the Foreign and Commonwealth Secretary reporting the outcome of the OD(E) discussion on 15th July. (Robert Armstrong) \* This mainte has more in fact wines yet. 16th July, 1980 It is i the Foreign Secretary's box to math. I attach the maintes of the OB(E) meeting islend. Park 16/2 CONFIDENTIAL