

In a general discussion about the Economic Summit at Puerto Rico, both the Prime Minister and President Giscard agreed that the Meeting had been useful, if only as a means of renewing contact with those present. President Giscard said that it was lucky that no excessive expectations had been raised before the Meeting, and he commented that we should not lose any opportunity in the future for meetings among the Four (i.e. France, Germany, the United States and the United Kingdom). The Prime Minister said that if Jimmy Carter won the United States Presidential Elections, we might perhaps want to think in terms of a further Economic Summit next summer.

I am sending copies of this letter to Nick Monck (H.M. Treasury) and to Chris Brearley (Cabinet Office).

Yours
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