

Freiburg i.Brg., 14 July 1977
Urachstrasse 27

Mr. William Rees-Mogg
Editor, The Times
London

Dear Mr. Rees-Mogg,

I feel the moment has come when some such statement as that in ^{an attempt} the enclosed Letter to the Editor may do some good. I believe that in the particular form ~~of~~ proposing the revokation of the special unique privileges which the trade unions have enjoyed Mrs.. Thatcher might get the mandate without which she can do little. If I were in her position I would rather lose the election than get into power without being able to take the most essential step.

I am writing from my home after ten weeks overseas but shall retire almost immediately for some six or eight weeks of rest at my usual summer retreat:

Hotel Edelweiss
A-6456 Obergurgl
Tyrol, Austria.

Yours sincerely,

F.A.Hayek

P.S. I have just read with much pleasure and agreement your paper on Democracy and the Value of Money. I am getting more and more convinced that with the present form of emocracy we whall never again have a tolerable money.