18th May 1979

Thank you very much for your kind telegram, but above all let me thank you all for what you have done for the cause of free enterprise over the course of so many years. It was primarily your foundation work which enabled us to rebuild the philosophy upon which our Party succeeded in the past. The debt we own to you is immense and I am very grateful.

With best wishes.

Ralph Harris Esq Arthur Seldon Esq John Wood Esq