

ECONOMIC PROSPECTS: OCTOBER 1980 REPORT

I attach the main report. It is for your personal use only and must not be communicated to others without permission from me.

H P EVANS  
EA  
31 October 1980



H M Treasury  
Whitehall  
SW1

He can't just have said "No" to D. Healey.  
And he can't have mentioned N Sea oil as picking up £.  
[I should be remembered to say we can't do X if we reduced  
int. rates, in case we actually did this.]

Why didn't he  
just say that with  
4% lower interest  
rates in London?  
& why to fund  
the Reg? ?