

A. Ontario

Reduction in Ec. Activity. Growth 1.2 \rightarrow 1.3%

Inc. Unemployment. - 6 \rightarrow 6.8%

Inc. Prices. Drop in Inflation to below 1%

1987. - GNP. + 0.6%

Inflation - control. to our economy.

Slight upswing beg. of next year.

Energy -

Political terms - can't think in terms

of stimulating demand. \rightarrow Int. Energy. GNP.

A one-off solution.

Further research monetary discipline.

E.M.S. - Stimulating loans

Person continues. \rightarrow

Not possible to look exclusively in short term

Int. Competition

Reduce loan policy.

- but ^{employment} policy

only with ^{competitively} policy - long
loan, etc.

Hampden

- Confidence & hope to young.

- Unacceptable to say unemployment
will rise further.

Plot of measures to strengthen competitiveness.

Every opportunity to support employment

Appropriate Proposals, to be submitted.

Eligibility of Community loans
and grants.

Youth Unemployment - None for social fund.

Agriculture - for persons.

Growth of world poplⁿ in pressure
world supplies in numbers mod^l
group in community.

To take many urgent measures to avert
problems of future.

Institutions

→

- Court.

- Judgments not accepted -
difficult.

- ∴ Change law.

European Court.

Valuable positive factor - substantive
power from F.A. Amendment.

Corporate letter heads in purpose of
unravelling trusts.

Commission

- Practical - Rapid.

Approach of 3 or more.

Trust with discretionary decisions.

Griscand

E.M.S. - Important step forward.

Lim. Liability -

Delayed Com. Em. of 6.

Struggle amongst ourselves.

Ec.

Relations with the outside world
Network of Lic. relⁿ.

Exp. exp. → stop rising by stopping
unlimited intervention.

→ Hold in money terms.

But better red^s in exp. - possible?
doubt it?

Hold in real terms.

→ Ceiling of own resources - unbalanced.
Levy Revenue decline can be made
more among ourselves.

VAT - not markedly buoyant.

Five years - for ceilings?
Near to junk return.

Reit orientated - hold ceilings
for active.

Cent hold it after that.

unless fairly "hot" development in future.

50-60% of total exp. borne by
Community.

① E.M.S.

② Directly elected Parliament.
- degree of respect.

③ Lomé 2

Have revised protectionism

More success in negot^{ns} with
U.S. than with Japan.

④ Greece - but Spain
not yet near.

⑤ Political Co-operation.

Future

- objectives we

Cent. level still - in danger
of falling off track.

Axis of advance towards European Unity.

Obj. com

Incomplete Common Market.

Benefits more much more than others.

Fast moving out of resources