CONFIDENTIAL

Note of meeting of CPS Management Board - 26th April 1977

Present: KJ, NV, AS, SW, MW, GF and, for part of meeting, PK.

MB and AR were absent.

- 1) MW's note of meeting held on 22nd February 1977 was approved.
- 2) MW reported that he had completed the editing of the Quinn paper which was now ready to go to printers. The speech he and GF were preparing on industrial policy for John Biffen had been shelved following Biffen's resignation.
- 3) MW reported on the work of his unit. He mentioned in particular that RM had completed his paper on monetary measurement and control which RAP was now examining with a view to publication.
- AS took the meeting through the publications programme. Satisfaction was expressed at the impact of the McFadzean booklet which was selling well. It was agreed that the Centre would not proceed to publish Bull on Bullock.

 NV expressed concern at the prospective cost of the Max Wilkinson study.
- MW reported that all POP papers were now in our hands and in the process of being edited, except for the contribution of van Straubenzee whom MW was chasing. It was hoped that the housing study would be published in June, followed soon by railways versus roads, and then by the nationalised industries study.
- 6) SW reported that FEE was "healthy and vigorous".
- 7) KJ reported that Simon Neave was preparing a paper on rescuing the railways, paying particular attention to the reduction of overmanning.

1 . . .

- 8) GF introduced his paper outlining the arrangements for his forthcoming students' weekend seminar.
- 9) MW reported that Philip van der Elst would be joining the Centre staff on 23rd May. MW and GF would arrange to meet Douglas McWilliams of CBI with a view to considering filling the gap which will be left by RM's departure in the summer.
- 10) It was agreed that the new donors' letters would make reference to our hope for an inflation compensation. KJ would also write to Sir James Goldsmith, though without reference to the inflation factor. GF reminded NV that Quintin Hazell had recently expressed himself likely to prove sympathetic to an approach for funds.
- 11) The next meeting of the Management Board will be held at 10.30 a.m. on Tuesday, 24th May 1977.

To: KJ NV AS SW AR MW GF

MB PK