

CONFIDENTIAL



cc Chief Cashier  
*[Signature]*

MR BRIDGEMAN

Mr Middleton  
Mr Unwin  
Mr P G Davies  
Mrs Lomax  
Mr Riley

OCTOBER MONEY SUPPLY FIGURES

You may like to know that the Financial Secretary has expressed concern about possible market reaction to the October money and banking figures.

He would like to know what is being done to ensure the most favourable interpretation; I should be grateful for a short note.

SAL

S A J LOCKE

29 October 1979