

Friedman

*AS/BBB
Christy's no cover!*

HOOVER INSTITUTION

ON WAR, REVOLUTION AND PEACE

Stanford, California 94305



October 6, 1981

Lord Harris of High Cross
The Institute of Economic Affairs
2 Lord North Street
London, SW1P 3LB, England

Dear Ralph:

Many thanks for your note and particularly for the enclosures. Your discussion of the British situation is as usual well done and interesting, but for my purposes also very instructive. I was glad to see the changes which Mrs. Thatcher made in her Cabinet; maybe that will do some good. I have been planning for some time sooner or later to write a column in Newsweek on the British situation because there has been so much of a comparison made between it and Reagan's. I am accumulating material on it and your talk is an excellent addition. Have you, incidentally, seen John Burton's piece on the Thatcher experiment? He is much less hopeful than you and Arthur Shenfield.

I remain optimistic about the situation here though at the moment Mr. Reagan is running into a bit of flack. However, his situation is very different from Margaret Thatcher's, much more favorable in my opinion.

At the moment we have no plans whatsoever to visit London. Any plans on your part to come to this country? I hope there will be some in the not too distant future. In the meantime Rose joins me in sending our very best to you and Josie.

Cordially yours,

Milton Friedman
Senior Research Fellow