

Confederation of British Industry



From the President:

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21st June 1979

Mr Prime Minister,

drb

The CBI Council met yesterday for the first time since the Budget. A resolution was approved, of which I enclose a copy, and which expresses our strong support for the strategy and direction of the Budget, at the same time recognising and accepting the welcome opportunity and challenge it presents for employers and managers.

We will be writing to all our members asking for a vigorous response which is so essential to the achievement of an improved economy.

The Council also asked me to relay to you their hope that your participation in the Tokyo Summit Meeting will meet with great success. Whilst we are fully aware of the gravity of the international energy scene, we would hope that the meeting will continue the efforts of previous summits to bring about a sustainable rate of economic growth in the countries involved.

I am sending a copy of this letter to the Chancellor of the Exchequer.

Sincerely

John Greenborough

The Rt. Hon. Margaret Thatcher, MP,
Prime Minister,
10 Downing Street,
London, SW 1.

RESOLUTION APPROVED UNANIMOUSLY BY THE
CBI COUNCIL ON 20TH JUNE 1979

This Council fully supports the strategy and the direction of the Budget and recognises that its success will hinge to a large extent on the ability of managers and employers throughout business to respond to the challenge and the incentives it provides. The CBI Council therefore calls on all CBI member firms to do everything in their power through the efficient and competitive management of their enterprises to ensure that the policies, which the CBI has long advocated and which are now being pursued by the Government, lead to higher productivity, higher living standards, more jobs and a more successful economy, in the interests of the British people as a whole.

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