

Extract from Informal Cabinet Meeting 8 May 1978, 2.30 pm

g. Price Commission - The Secretary of State for Trade referred to a minute he had sent you seeking agreement to immediate abolition of the Price Commission. You directed that the Government should not take precipitate decisions of this nature but advised that he should immediately see whether it would be appropriate, using such powers as he had, to put a stop to any current investigations where this seemed desirable.

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