



10 DOWNING STREET

THE PRIME MINISTER

Sunday, 26th June

Disposal of Assets.

Two or three colleagues have spoken to me about this matter. There are 2 points

- 1 What we sell
- 2 when we sell it.

No or dispute that the total we agreed to must somehow be found. Two colleagues feel that given a little more time, they could find alternative assets for sale which would be better in the long run than selling so much oil now.

Several dispute the proposed timing and was strongly opinion based. In view of the state of the oil market at present, it seems to me most wisest to go ahead with repurchase unless this

week or next.

I have decided therefore that no
further moves should be made until we have
returned from Tokyo. Then, I will have a
meeting with the Disposal of Assets sub-committee
further to consider timing and any alterations that
colleagues put forward.

Margaret Thatcher
