FROM: SIR KEITH JOSEPH, BT. MP



ECONOMY ( a. INEMPTON!)

## HOUSE OF COMMONS LONDON SWIA OAA

In preparation for the discussion on inflation on Monday evening at 7.00 p.m. Mrs. Thatcher suggests that colleagues may wish to read the attached two papers - one, written in mid-1972 by Professor Welters, predicting what would happen, and the other by the Bow Group analysing and commenting upon what has happened.

The Monday evening meeting will be attended by Mr. Brian Griffiths, a colleague of Professor Walters at the London School of Economics and also an authority on inflation, who will seek to act as devil's advocate against Professor Walters' views.

KEITH JOSEPH