THE TIMES

Times Newspapers Limited, P.O. Box no. 7, New Printing House Square, Gray's Inn Road, London WCIX 8EZ (registered office) Telephone 01-887 1234 Telex 264971 Registered no. 894646 England

From the Editor

March 26. 1980.

Dear Professor Hayek,

Thank you very much for your letter and the lecture. We are planning to use a short extract from the lecture on inflation on the morning of the 27th and I am very grateful to you for letting me have it.

I have only just returned back from the United States otherwise I would have sent you an earlier reply.

Yours sincerely,

William Rees-Mogg

Professor F.A. Hayek, c/o The Reform Club, 104 Pall Mall, LONDON SW1.