

CONFIDENTIAL

Note of meeting of CPS Management Board - 24th May 1977

Present : KJ, NV, AS, MW, GF, SW, MB, AR and, for part of meeting PK.

- 1) MW's note of meeting held on April 26th was approved.
- 2) Matters arising: AS said that although the previous meeting of the Board had been against publishing Bull on Bullock he thought it might usefully be published following the forthcoming White Paper on industrial participation. NV said the paper, although competent, fell below the Centre's normally high standards; he suggested that Aims for Freedom and Enterprise might wish to publish. It was agreed that the question of publication be referred to the next meeting of RAP.
- 3) Reporting on the work of his unit, MW said that RM had now completed his paper on the measurement of money; after it had been given expert perusal it would be edited and published. AR requested a copy be sent to him at CRD.
- 4) AS said subject to the approval of the subsequent strategy meeting he proposed to set up a number of expert groups on policy issues. The first two of these would be established on a trial basis and would cover energy and transport, the first to be chaired by Neville Beale, the second by Colin Robinson. The committees would be served by Philip vander Elst. The end product would be broadpapers setting out analysis and prescription. KJ said that the Conservative spokesmen for energy and for transport - Tom King and Norman Fowler - had both given their approval. AR asked that all papers produced by the committees should be sent to appropriate desk officer at CRD.

- 5) Reporting on the publishing programme PK said that in the fortnight following publication, 354 copies of The Growth Merchants had been sold and a further print order was now being placed. The publication had received good reviews from Sam Brittan and Patrick Hutber. Stranded on the Middle Ground had also sold out.
- 6) NV said that while immediate publishing prospects were good with several forthcoming publications, long term publishing prospects appeared sparse; he asked RAP to consider making further commissions. KJ suggested that RAP should consider studies on the role and performance of the German and Swiss central banking systems.
- 7) GF reported on trial seminars for students. He said that the speakers had been of high quality and the students had clearly gained greater intellectual confidence and commitment through attending. GF was asked to prepare and circulate proposals for a co-ordinated programme of seminars.
- 8) Reporting on the response to the appeal to donors, KJ said that eight donors had renewed their financial commitment to the CPS; five further firms had referred our appeal to their appeals committee.
- 9) Reporting on FEE SW said that a further £3,000 had been received in donations. MB said that he had received a draft contract from Macmillans under which Macmillans would publish the FEE series of readers in economics. This was now being examined by our lawyers.
- 10) The next meeting of the Board will be on Wednesday 22nd June, at 11 a.m.

To : KJ
NV
AS
SW
AR
MW
GF
MB
PK