

1

PRIME MINISTER

MONETARY POLICY

The Chancellor will be sending over a paper by 1030 tomorrow morning as background for the discussion at the lunch which is arranged for 1 o'clock.

I imagine you will want to keep the lunch quite brief, and then continue afterwards in the Cabinet Room.

The following will be attending:

The Chancellor  
Chief Secretary  
Financial Secretary  
Secretary of State for Trade  
Sir Douglas Wass  
Peter Middleton  
Michael Bridgeman  
The Governor  
John Fforde, Director for Home Finance at the Bank  
John Page, Chief Cashier  
Charles Goodhart, Chief Adviser on the Domestic  
Finance side

Would you like me also to invite Sir Kenneth Berrill? He put in a good questioning brief for the Monetary Seminar in July, and would - I think - make a useful contribution.

8 November 1979

TL.  
P. Kenneth is  
ringing you direct  
for details.  
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