



10 DOWNING STREET

20th February 1980

Dear Mr. Fisher.

On the day I am due to lunch at the IEA, I am delighted to underline my admiration for all the IEA has done over the years for better understanding of the requirements for a free society.

Although aimed chiefly at the academic market, and therefore independent of party political affiliation, the Institute's publications have not only enabled us to make a start in developing sound economic policies. They have also helped create the intellectual climate within which these policies have commanded increasingly wide acceptance in the universities and the media.

As a result of past errors all countries now face unprecedented economic difficulties. We know that free enterprise can be immensely resilient. But full recovery will call for sustained research and education, not least in the correct role of government if free enterprise is to give of its best.

Much remains to be done to make good past neglect. Accordingly, I applaud your aim to build on the success of the IEA in Europe, America and further afield. I believe it deserves the most urgent and generous support of all concerned with the restoration of the market economy as the foundation of a free society.

I wish you every success in your efforts to advance the principles in which we all believe. I am one of your strongest supporters.

With best wishes,

Yours sincerely

Raymond Stiller

A G A Fisher Esq