

CONFIDENTIAL

Note of the First Annual General Meeting of the Centre for Policy Studies
held at 1 p.m. on Tuesday 4th May 1976 at 8, Wilfred Street, London S.W. 1.

Present : Sir Keith Joseph (Chairman)
Nigel Vinson (Director and Treasurer)
Martin Wassell (Secretary)
Alfred Sherman
Simon Webley
Brian Worth (Fryer, Whitehill & Co., Auditors to the
Centre for Policy Studies)

Mr. Worth : Presented the Accounts of the Centre for Policy Studies, a Company Limited by Guarantee, which he pointed out covered the period from July 1974 to September 1975. He said that there was nothing specific which he felt he needed to bring to the attention of the Directors and others present. He did, however, raise the question as to how donations received should be brought into account. He mentioned that the Centre should strictly expect to spread its donations over three years.

Sir Keith : Pointed out, however, that donations had been and continued to be received in an irregular flow.

Mr. Vinson : Mentioned the pledge not to raise additional cash from Conservative Party subscribers which Sir Keith had given to the Party. However, the Centre's existing donations and occasional windfall contributions were adequate to finance its activities at their current levels.

The Accounts were duly approved and signed by the two Directors, Sir Keith Joseph and Mr. Nigel Vinson.

Mr. Worth undertook to forward a copy of the Accounts to the Registrar of Companies.

Martin Wassell