CONFIDENTIAL are piled Guergy May 79 o Vol-Budget Pts. THIS DOCUMENT IS THE PROPERTY OF HER BRITANNIC MAJESTY'S GOVERNMENT COPY NO OD(E)(80) 4th Meeting CABINET DEFENCE AND OVERSEA POLICY COMMITTEE You may have to was SUB-COMMITTEE ON EUROPEAN QUESTIONS The attaches fafor as well as the muniter MINUTES of a Meeting held in the Large Ministerial Conference Room, House of Commons. Phis 15/2 on THURSDAY 14 FEBRUARY 1980 at 5.30 pm PRESENT The Rt Hon Lord Carrington Secretary of State for Foreign and Commonwealth Affairs (In the Chair) The Rt Hon Sir Geoffrey Howe QC MP The Rt Hon Sir Ian Gilmour MP Chancellor of the Exchequer Lord Privy Seal The Rt Hon Sir Michael Havers QC MP et statement Attorney General ALSO PRESENT The Rt Hon David Howell MP Would be disalious Secretary of State for Energy SECRETARIAT JOI Britain and I am prepared to well it Mr M D M Franklin Mr D M Elliott & idea Hot- for should Mr N C R Williams art to surfice on main atter CONTENTS num som 1 om own TY BUDGET MY Spred to the Item 1 NORTH SEA OIL POLICY AND THE COMMUNITY BUDGET Poneign Office here 2 POSSIBLE COMMUNITY OIL LEVY OR TAX donni to me. Wouldilly have been conclusing least to have