

PRIME MINISTER

DAVID YOUNG

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approximinant?

As I think you know, David Young has been giving me advice on policy

issues involving the use or disposal of property; he has also provided advice on the same subject to the Welsh Office and the Post Office. I find his advice invaluable and recently I have decided that I would like to broaden my recourse to him to cover all questions of a commercial and banking nature. This will mean that he will be spending the greater part of the week in the Department and I think it would be appropriate if he were formally appointed as a Special Adviser in the expert category.

If you accept my proposal no question of remuneration would arise. Subject to the company's agreement David Young would continue to be Chairman of Manufacturers Hanover Property Services Limited, the appointment which he has held since 1974. The Department will provide him with office accommodation and he has asked if we can reimburse the company for the proportion of the time his secretary spends on Government business.

I hope you will be able to agree to this appointment which I would like to announce soon.

I am sending a copy of this minute to Sir Ian Bancroft.

30 April 1980

Department of Industry Ashdown House 123 Victoria Street

