

Orig: Garden Rooms

from the: Deputy President - D.A.S. Plastow

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The Rt. Hon. Margaret Thatcher, MP
Prime Minister,
10 Downing Street,
London S.W.1.

Dear Prime Minister,

At the Society's Executive Committee meeting this morning - at which I took the chair in the absence of our President, Sir Barrie Heath, who is ill - I was asked to advise you of the Committee's unanimous agreement that:

1. We are surprised at the criticisms of the Government Budget strategy from some other parts of the private sector.
2. The Budget provides a degree of incentive which will encourage men and women at all levels in industry to produce the extra effort and the initiatives which are essential to this country's economic revival.
3. Management in the motor industry will certainly play its part in striving for the improved productivity and international competitiveness which are vital to the industry's recovery.
4. We look forward to a new relationship between industry and Government in which Government does not seek to intervene in the day-to-day management of industry, but:
 - spells out clearly what is expected from all concerned with industry, including both management and trade unions;
 - identifies and agrees with industry the economic objectives to be pursued within the UK economy and in our international trading relationships; and
 - recognises industrial efficiency and growth as a major priority in its fiscal, social and legislative policy decisions.

*Yours sincerely,
David Plastow*