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President: What leverage do we have?

<u>Kissinger:</u> It can't happen without us. Also we can reject the consumer-producer meeting. Simon agrees, but he won't stick with it. You should meet with us and tell him he can't yield without your approval.

President: Who will meet with....

<u>Kissinger:</u> Five, ten, twenty -- a whole week. Simon agrees. But he talks tough before the meeting and caves in at the meetings.

President: The paper says this is a British [Healey] proposal.

Kissinger: Yes. The Brits need the money now. Britain is a tragedy -- it has sunk to begging, borrowing, stealing until North Sea oil comes in.

We gain nothing by this facility. It is only to give the West the feeling it can master its destiny. That Britain has become such a scrounger is a disgrace -- but Britain will support us.

President: All this argues why we must be tough in the energy program.

Kissinger: I agree. Incidentally, that alleged threat of famine -- the Saudis called their Ambassadors in to say that no European country would be cut off. is just maybe the U.S. No European has told us that. It is okay for us because it will get Europe off our back in a war.

President: Will you give me a talking paper to talk with Simon?

Kissinger: If he can say he has no authority to give, he will be okay.

Sadat says I should go out on 3 February and stay there until it is finished; in the meantime we should send him our proposal. I am reluctant to do that. He looks desperate -- we could wake up and find him overthrown. If we give him a paper, he may say it is insufficient and publish it or he may accept and we may not be able to sell it to Israel.

If I go to Cairo on the 3rd in this circumstance....

It also is a sign of the times that Fahmy can go to Moscow but not here. Allon will give us nothing new. But I think we must tell him the U.S.

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