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23 April 1976

*Dr. Professor Hayek*

Thank you for your letter of 10 April. I enclose Chapter III from Farrer's Studies in Currency which includes the pages to which you referred.

The Bodin is causing us a little more difficulty. We have so far found it in Latin! and we are trying to find it in English.

I also thought you would like to see a copy of an article by Peter Jay which seems to be an argument for establishing a mechanism for taking the control of currency out of the hands of politicians. For a young man brought up on post-war macro-economics both at Oxford and in the Treasury Peter Jay is showing a remarkable spontaneous movement to micro-economic thinking.

Kind regards.

*Yours sincerely,*  
*Arthur Seldon*

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