



10 DOWNING STREET

THE PRIME MINISTER

24 October 1980

Dear Professor Brunner,

Thank you for your letter of 10 October.

I was grateful for your comments on the discussions which you had at the Bank of England, and I was delighted to have the opportunity of discussing the issues with you and the other participants in the Seminar.

I was glad to hear that you will have a chance of discussing some of our problems with Alan Walters in early November: I am looking forward to having him here at No. 10.

Yours sincerely
Margaret Thatcher

Mr. Karl Brunner

DSJ

PRIME MINISTER

Letters from Karl Brunner and Allan Meltzer commenting on the monetary base seminar. I do not think there is anything particularly new in either of these letters, but I suggest we send them over to the Treasury.

I attach draft replies for you to send.

Can we keep them and send
over copies. R

23 October 1980