

Prime Minister

Budget Arithmetic!

5

M.

£m, PSBR Cost (incl second round effects)

	<u>1982/8</u>		<u>1983/4</u>	
	<u>Low</u>	<u>High alt</u>	<u>Low</u>	<u>High alt</u>
Duties (already agreed)	290		200	
1% NIS from August	450*		670 [†]	
OR 1/2		675**		1,000 ^{††}
Corp tax (52% to 50%)	90		190	
Rookerwise + 1%	100		90	
OR --- + 5%		<u>500</u>		450
Other { Elec 100 Gas 100 Const ⁿ 170 CTT 40 }	460		630	
<u>Low</u>	<u>1390</u>	<u>2015</u>	1780	2450
<u>Low with RW+5%</u>	1790.		2140	
<u>Low with 1 1/2% NIS</u>	1615.		2110	

* Gross cost £625 m
+ £1,250

** Gross cost £935 m
†† £1,875 m