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10 DOWNING STREET

From the Private Secretary

18 October 1979

When the Chancellor called on the Prime Minister this morning they briefly discussed membership of NEDC. The Chancellor said that he had now discussed the possible changes, which he had mentioned to the Prime Minister previously, with the Secretaries of State for Industry, Trade and Employment. They all agreed that the Governor of the Bank of England should replace Sir Eric Roll. But Mr. Nott was doubtful whether it would be right to replace Mr. Shanks since he was being quite helpful in the consumer field. Moreover, Sir Keith Joseph felt that it would be inopportune to replace Sir Leslie Murphy for the timebeing.

The Prime Minister agreed that the Governor should be appointed to the NEDC in place of Sir Eric Roll, and that Mr. Shanks and Sir Leslie Murphy should continue as members.

I am sending copies of this letter to Stuart Hampson (Department of Trade), Ian Ellison (Department of Industry) and Ian Fair (Department of Employment).

J. P. LANKESTER

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HM Treasury.

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