

SIR YUE-KONG PAO CBE LLD JP

Born 1918 Zhejiang Province, China. Educated Shanghai and went into banking. Took refuge in Hong Kong in 1949, entering import/export business. Purchased first ship in 1955 and formed World-Wide Shipping Group, now the world's largest independent, of which he is Chairman and President.

Banker by origin and instinct, remains a Director of Hongkong and Shanghai Banking Corporation. Takes keen interest in Intertanko (representing 80% of world's independent tanker tonnage) of which he is Chairman. Rumoured to be trying to bring dry bulk tonnage under the wing of Intertanko which would give it even greater influence. Recently joined Hong Kong Shipowners Association but stands aloof from Liberian Shipowners Association although most of his fleet flies Liberian flag.

Guest of President and Mrs Marcos at UNCTAD V. Invited to President Reagan's Inauguration. On visiting terms with Chinese leadership where a cousin is Minister of Tourism. (Has \$50 million shipping joint venture with China). Visited China in early December. Frequent contacts with British Ministers and called on Prime Minister in June 1979, November 1980 and July 1981.

CBE 1976. Knighted 1978.

Married, four daughters.