

SALT

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PLEASE FILE

J.C.R.D. and EC notes
Immediately behind
this note.

Sir Douglas Wass was
present vide JSB

THE GOVERNOR

MEETING WITH THE CHANCELLOR: 2.40 P.M. 16TH MAY

I enclose the usual market reports, etc., plus relevant papers relating to the following points:-

1. Monetary policy (Chancellor's minute to the Prime Minister of 10th May plus your letter to the Chancellor of 4th May).
m.p. doss
?Size of PSBR and the Budget.
2. Exchange rate policy (your letter to the Chancellor of 4th May).
Ext. R. doss
?EMS - deposit of reserves against ECUs.
3. Exchange control relaxations (your letter of 11th May, plus HMT paper).
Ext. R. doss
4. ?Disposal of assets (no papers) - *now J.C.R.D. m/s note*
5. ?Euromarket controls (possibly nothing new to say). - *No pps.*
6. ?Stock Exchange and OFT reference (depending perhaps on anything Mr. Goodison may say this morning). - *note by RCS*
7. Sir Henry Benson. - *Retained by GPS 3/5 now enclosed.*
8. ?Dividend control. - *No pps.*
9. ?South Africa (note by GEH attached).
Retained by GPS 3/5.

I also enclose at the end of the collection of papers the Chancellor's intervention in the discussion on convergence at the EEC Finance Council on Monday.

x How Ross
Notes - BR
Personal Secretary

JB

J.S. Beverly (4121),
Governors' Office.
16th May 1979.