Grateful for comments by telephone as soon as possible please. BUCKINGHAM PALACE 7. Sun With the Compliments of Sir Philip Moore

SPEECH BY THE QUEEN AT THE BANQUET FOR PRESIDENT REAGAN ON TUESDAY 8TH JUNE AT WINDSOR CASTLE.

Mr. President,

I am so glad to welcome you and Mrs. Reagan to Britain. Prince Philip and I are especially delighted that you have come to be our guests at Windsor Castle, because this has been the home of the Kings and Queens of our country for over nine hundred years.

I greatly enjoyed our ride together in the morning and
I was much impressed by the way in which you coped so professionally
with a strange horse - and a saddle that must have seemed even
stranger!

We hope these will be enjoyable days for you in Britain — as enjoyable as our stays have always been in the United States. We shall never forget the warmth and hospitality of your people in 1976 as we waked through the crowds in Philadelphia, Washington, New York and Boston to take part in the celebrations of the Bicentennial of American independence.

Two hundred years before that visit, one of my ancestors had played a seemingly disastrous role in your affairs. Yet had King George III been able to foresee the long-term consequences of his actions, he might not have felt so aggrieved about the loss of his colonies! Out of the War of Independence grew a great nation, the United States of America, and later there was forged a lasting friendship between the new nation and the country to whom she owed so much of her origins.

But that friendship must never be taken for granted and your visit gives me the opportunity to reaffirm and to restate it. Our close relationship is not just based on history, kinship and language, strong and binding though these are. It is based on the same values and the same beliefs, evolved over many years in these islands since Magna Carta and vividly stated by the

founding fathers of the United States. This has meant that over the whole range of human activity the people of the United States and the people of Britain are drawing on each other's experience and enriching each other's lives.

Of course we do not always think and act alike, but through the years our common heritage, based on the principles of Common Law, has prevailed over our diversity and our toleration has moderated our arguments and misunderstandings. Above all, our commitment to a common cause has led us to fight together in two world wars and to continue to stand together today in the defence of freedom.

These past weeks have been testing ones for this country, when once again we have had to stand up for the cause of freedom. We did not ask for war in the Falkland Islands. It was thrust on us by naked aggression and we are naturally proud of the way our fighting men have served their country. But throughout the crisis we have drawn comfort from the understanding of our position shown by the American people. We have admired the honesty, patience and skill with which you have performed your dual role as ally and mediator. In return, we can offer from our experience an understanding of how hard it is to bear the daunting responsibilities of world power. The fact that your people have shouldered that burden for so long now, never losing the respect and affection of your friends, is proof of a brave and generous spirit.

This generosity extends beyond the bounds of statesmanship and diplomacy. We greatly admire the drive and enterprise of your commercial life and we therefore welcome the confidence which your business community displays in us by your massive investment in this country's future. And we also like to think we might have made some contribution to the extraordinary success story of American business.

In darker days, Winston Churchill surveyed the way in which the affairs of the British Empire - as it then was - and the United States would become, in his words, 'somewhat mixed up'. He welcomed the prospect:

'I could not stop it if I wished', he said,
'No-one can stop it. Like the Mississippi, it
just keeps rolling along. Let it roll.'

How right he was! There can be few nations whose destinies have been so inextricably interwoven as yours and mine.

Your presence at Versailles has highlighted the increasing importance both to Britain and to America of cooperation among the industrial democracies. Your visit tomorrow to Bonn underlines the importance to both our countries of the continued readiness of the people of the Western alliance to defend the ways of life which we all share and cherish. Your stay in my country reflects not only the great traditions that hold Britain and the United States together, but above all the personal affection that the British and American people have for one another. This is the bedrock on which our relationship stands.

Mr. President, I raise my glass to you ... and to Mrs. Reagan ... to Anglo-American friendship and to the prosperity and happiness of the people of the United States.