

MR WHITMORE (on return)

cc Mr Duguid
Duty Clerk

The Prime Minister went through the Birmingham speech draft with me at Chequers. She felt that it was on the right lines, but asked for some additional material on:

the evils of monopoly power, particularly in the nationalised industries, and what we are doing about it.

an analysis of business success

some specific examples of restrictive practices and over-manning.

I have asked Trade and Industry (and the other Departments which sponsor nationalised industries) for some material on monopolies; and the CPRS are letting us have some examples of overmanning and restrictive practices. Andrew has kindly agreed to pull this together, and to draft a short passage on monopolies, etc., and put it in to the Prime Minister next Thursday evening.

I have told the Prime Minister - and she has agreed - that I will join her at Chequers next Sunday to finalise the speech.

Please could Duty Clerks pass all material which may come in on the speech direct to Andrew.

11 April 1980

RL