

PRIME MINISTER

E. 24 JULY - GOVERNMENT STRATEGY

- 1. The first item on the agenda centres on Appendix A of my paper the selection of Accelerator measures from the CPRS list.

 (For easy reference I attach a copy of Appendix A.)
- 2. I suggest that, to save time, you stress to colleagues that it is more important to agree a list and thus get the programme of action started than to spend too long trying to get the contents of the list exactly right.
- 3. If colleagues feel strongly that certain items should nevertheless be added or deleted, this could be noted and the lead department (see 4 below) asked to look at such suggestions when they start work.
- 4. The copy of Appendix A attached has been marked with the Departments which Sir Kenneth Berrill and I feel should lead the work on each of the four main groups (A D) of measures.
- 5. Sir Kenneth and I see no need for any umbrella committee for the whole exercise.
- 6. I take it you have no objection to Norman Strauss sitting in as an observer at the meeting, as he did in Opposition. I find it very helpful to have his reading of the mood of these discussions.

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JOHN HOSKYNS

20 July 1979.

CPRS List Numbers

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A. "ENCOURAGE THE WEALTH-CREATORS"

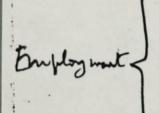
- (i) Corporate taxation 6.5
- (ii) Personal taxation and differentials 2.1, 2.2, 9.1
- (iii) Entrepreneurship, small businesses 10.2, 10.3, 6.3

(NB: The additional proposals from the Secretary of State for Industry are particularly relevant to these measures.)

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B. "CUT THE RED TAPE"

- (iv) De-regulate industry:
 - General and Regional 6.6, 7.1, 7.2, 10
 - Small firms 10.1
- (v) Free up housing and land. 5.2, 11.1, 11.2, 11.4



C. "RESTORE THE RIGHT TO WORK"

- (vi) Consider restrictive practices, 3.2, 3.4, 4.1 closed shop, ACAS, EPA
- (NB: Some of these are already in hand.)

Trade

D. "LET THE MARKET ECONOMY SERVE THE PEOPLE"

- (vii) Competition policy 8.1
- (viii) Reduce public sector monopolies 13.1, 13.2
- (ix) Involve workers in their firm's 2.6 and note to success 3.7

(NB: (vii) and (ix) are especially "symbolic". They emphasis that a healthy economy should benefit everyone, not unions of bosses.)