

Top Copy returned
to Mr Hoskyns.

PRIME MINISTER

E. 24 JULY - GOVERNMENT STRATEGY

1. The first item on the agenda centres on Appendix A of my paper - the selection of Accelerator measures from the CPRS list. (For easy reference I attach a copy of Appendix A.)
2. I suggest that, to save time, you stress to colleagues that it is more important to agree a list and thus get the programme of action started than to spend too long trying to get the contents of the list exactly right.
3. If colleagues feel strongly that certain items should nevertheless be added or deleted, this could be noted and the lead department (see 4 below) asked to look at such suggestions when they start work.
4. The copy of Appendix A attached has been marked with the Departments which Sir Kenneth Berrill and I feel should lead the work on each of the four main groups (A - D) of measures.
5. Sir Kenneth and I see no need for any umbrella committee for the whole exercise.
6. I take it you have no objection to Norman Strauss sitting in as an observer at the meeting, as he did in Opposition. I find it very helpful to have his reading of the mood of these discussions.

He
cant
this
is
a
Minister
meeting - not
Miscellaneous
don't have
Minister
notes
both
are in
the Cabinet
and I
was
at meeting
not.

JOHN HOSKYNNS

20 July 1979.

"ACCELERATORS"EAD DEPTCPRS List Numbers

Treasury

- A. "ENCOURAGE THE WEALTH-CREATORS"
- (i) Corporate taxation 6.5
- (ii) Personal taxation and differentials 2.1, 2.2, 9.1
- (iii) Entrepreneurship, small businesses 10.2, 10.3, 6.3

(NB: The additional proposals from the Secretary of State for Industry are particularly relevant to these measures.)

Industry

- B. "CUT THE RED TAPE"
- (iv) De-regulate industry:
- General and Regional 6.6, 7.1, 7.2, 10.1
 - Small firms 10.1
- (v) Free up housing and land 5.2, 11.1, 11.2, 11.4

Employment

- C. "RESTORE THE RIGHT TO WORK"
- (vi) Consider restrictive practices, closed shop, ACAS, EPA 3.2, 3.4, 4.1

(NB: Some of these are already in hand.)

Trade

- D. "LET THE MARKET ECONOMY SERVE THE PEOPLE"
- (vii) Competition policy 8.1
- (viii) Reduce public sector monopolies 13.1, 13.2
- (ix) Involve workers in their firm's success 2.6 and note to 3.7

(NB: (vii) and (ix) are especially "symbolic". They emphasize that a healthy economy should benefit everyone, not unions or bosses.)