Econ Pol.



H M Treasury

Parliament Street London SWIP 3AG

Switchboard 01-233 3000 Direct Dialling 01-233 4508

PERSONAT.

T Burns Second Permanent Secretary Chief Economic Adviser

30 June 1980

Dear Tim

I enclose a draft of my presentation to Cabinet on 3rd July. I am working on a further draft which will contain some revisions.

yours -

c.c. Mr R Ibbs Mr J Hoskyns (TERRY BURNS)

Mr T Lankester 10 Downing Street London SW1