

PRIME MINISTER

1.  
Economic Policy

Economic Advisers' Council and the National Forum

You will recall that we had hoped that you and the Chancellor of the Exchequer would be able to discuss his draft paper for E on a Council of Economic Advisers while you were in Tokyo (the paper is attached). In the event, although I found a suitable moment, the Chancellor said that he preferred to discuss the paper with you when you were both back in this country. In the meantime the Treasury have let me have the attached copy of the Chancellor's draft paper on the National Forum. This has been seen by the Chancellor - the manuscript amendments to it are his own - but he has not finally approved it since he would like to discuss it with you at the same time as the paper on the Economic Advisers' Council.

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If the Chancellor is to circulate both these papers in time for the meeting of E at 4.00 p.m. on Monday 9 July, he needs to discuss them with you in the course of tomorrow. Would you be ready to have a word with him about them if he stayed behind after the 1530 meeting on mortgage rates?

3 July 1979

*It would seem  
to be to discuss  
at E on  
Monday 9 July.  
Could I discuss  
with the Chancellor,  
next week?  
AHB.*