

Friday, 15th June, 1979.

The Gilt Edged market fluctuated somewhat throughout the day. Opening prices were slightly easier but a few buyers appeared in the early dealings and prices recovered their losses. This firmer tendency carried through for the rest of the morning and prices gradually improved throughout the list. During the afternoon however the market eased off again to close with prices unchanged or slightly higher on balance. At the close the two new issues were announced - £800 million Treasury 12% 1984 and £1,000 million Exchequer 12¹/₄% 1999, both by tender, with minimum prices of 97¹/₂ and 95¹/₂ respectively.

The Industrial market opened marginally higher on the last day of the account. Prices continued to improve during the day on bear closing and small investment interest and all sections closed at the best levels. Brewery and Banking shares were sharply higher following the recent easier trend, while Property issues were again lower on Press comment. A. Guinness and Pilkington both improved after their respective results, while Kaffir shares tended to lack a decided trend throughout the day.

Financial Times Index (3.00 p.m.) 482.2 (up 8.0)

<u>Bank</u>	Sales	£	7,184,000
	Purchases		NIL
	Nett Sales on balance	£	7,184,000