

(A)

Chancellor

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No news fraction since
after the holidays. I have encouraged (1)

- cc PS/Chief Secretary
- PS/Financial Secretary *to familiarise*
- PS/Minister of State (L) *Mr. Carrington*
- PS/Minister of State (C) *with the*
- Sir Douglas Wass *views against*
- Sir Fred Atkinson *Mr. return.*
- Mr Unwin
- Mr Welsh
- Mr Ridley

PRINCIPAL ^{9/8} PRIVATE SECRETARY

INDUSTRY ACT AMENDMENTS: THE "BRAY" SCHEDULE

Your note of 8 August recorded the Chancellor's wish to discuss this issue with his colleagues before the deadline for inserting amendments had passed.

2 We have checked with Department of Industry who are constrained by the need to publish the Bill on October 22 in order to get it operational by early next year. This requirement is primarily in order that disposals of NEB assets can take place during the current financial year. The usual process of drafting and consultation mean that the Department would very much hope to get notice of any changes involving substantial redrafting by the end of the first week in September. Simple changes could be accommodated in the second week. I do not envisage any very complex drafting requirements, but it would nevertheless be desirable to have the meeting as soon as possible in September. I am accordingly copying the papers to both Ministers of State to whom I did not previously send them. I presume you will organise a ministerial meeting as soon as possible in September and I am hereby asking the other Private Secretaries to bring the papers to their Ministers' attention when they return, and to try to find a time in the first week of September.

(1)

(X)

JRS

J R SHEPHERD
9 August 1979