

Thursday, 30th August, 1979.

The Gilt Edged market has again been very quiet and idle throughout the day but there was little change in price at the opening. An easier tendency, however, developed during the morning due, it was thought, to the gloomy report from the National Institute of Economic Research and press comment with regard to the possibility of a sharp rise in the money supply figures due to be announced in September. Selling was not heavy but prices were marked down by  $\frac{1}{4}$  -  $\frac{3}{8}$  throughout the list. Little change was seen during the afternoon and the market closed the day looking barely steady, at or around the lowest levels.

The Industrial market opened steady around the overnight levels. Prices, however, after easing initially, rallied on renewed buying interest during the day, with most sections closing at the slightly higher levels. Banking, Brewery and Insurance shares were firm sectors, while Kaffir issues improved on the gold fix price. Blue Circle were sharply higher following the interim figures, with Plessey improving marginally on the half-yearly results.

Financial Times Index (3.00 p.m.) 469.3 (up 3.0)

<u>C.N.D.</u>	Sales	NIL
	Purchases	£ 2,508,000
	Nett Purchases on balance	£ 2,508,000
<u>Bank</u>	Sales	£ 232,000
	Purchases	£ 4,836,000
	Nett Purchases on balance	£ 4,604,000