

Tuesday, 4th September, 1979.

The Gilt Edged market opened quietly firm, and with a few buyers appearing at the opening, rises of  $\frac{1}{8}$  -  $\frac{1}{4}$  soon appeared throughout the list. After this initial advance conditions quietened again but prices generally held the slightly higher levels. Following the banking figures in the early afternoon the market eased a little, but buyers again took stock, and by the close prices were back to the best levels.

The Industrial market opened slightly higher ahead of the banking figures due later today. Prices continued to improve during the day on renewed buying interest, with most sections closing marginally below the best levels. Property and Banking issues were firm sections, while Electrical and Brewery shares eased towards the close. B.I.C.C. were unchanged after the interim figures, while Kaffir shares fluctuated marginally on the gold fix price.

Financial Times Index (3.00 p.m.) 467.7 (up 4.7)

<u>C.N.D.</u>	Sales		NIL
	Purchases	£	835,000
	Nett Purchases on balance	£	835,000
<u>Bank</u>	Sales	£	27,095,000
	Purchases	£	86,969,000
	Nett Purchases on balance	£	59,874,000