

Tuesday, 11th September, 1979.

*gm*

Following a little selling late yesterday the Gilt Edged market opened slightly easier this morning, and again saw a little early selling. This however quickly dried up leaving prices steady about  $\frac{1}{8}$  -  $\frac{1}{4}$  down throughout the list. In the middle of the day longs recovered part of their early losses, and thereafter the market remained steady to close generally about  $\frac{1}{8}$  lower on balance throughout the list.

The Industrial market opened firm continuing yesterday's trend. Prices remained steady throughout the day in quiet trading conditions. Imperial Group were dull on press comment concerning the U.S. acquisition announced yesterday. Reckitt & Coleman eased following the announcement of lower interim profits. Thorn were in demand in a generally buoyant electrical sector. Bowater were steady following the announcement of satisfactory interim figures. Kaffirs drifted marginally lower.

Financial Times Index (3.00 p.m.)                      480.4                      (up 5.4)

<u>C. N. D.</u>	Sales	£3,352,000
	Purchases	£3,194,000
	Nett Sales on balance	£ 158,000

<u>nk</u>	Sales	£13,794,000
	Purchases	£18,442,000
	Nett Purchases on balance	£ 4,648,000