

CONFIDENTIAL

CHANCELLOR

PRIME MINISTER, MONDAY 5TH, 5.30 P.M.

The main item of business is your minute on the Industry Act forecast (flag A), to which I have attached (for you) the full forecast. There is also a brief from Mr. Unwin (flag B), and the Phillips and Drew forecast, (flag E) embargoed until Monday.

2. You will also want to raise if possible:

(i) the Paymaster General's empire, which apparently still lacks its new Assistant Secretary; and the lack of visible progress on the "campaign";

(ii) the Bank deputy-governorship: some notes attached (flag C).

*AWB*

(A.M.W.B.)

2nd November 1979