

PRINCIPAL PRIVATE SECRETARY

cc Mr Riley

11 48

SUPPLEMENTARY FIGURES FOR NO. 10

I attach the additional information on the PSBR, gilt sales
and MLR changes requested by No. 10



P SHERIDAN
15 November 1979

PSBR

Financial years	unadjusted ^{£m}	seasonally adjusted
1974/75	7,947	7628
1975/76	10,588	10513
1976/77	8,500	8886
1977/78	5,555	5497
1978/79	9,251	9409

Total net gilt sales by sector

	Total	non bank private sector	banking sector	£m overseas
1974/75	2177	2290	-52	-38
1975/76	4159	3860	356	-59
1976/77	6290	5785	173	326
1977/78	6684	4907	961	816
1978/79	6256	6203	-84	21

Gilt sales to non banks 1979/80

banking May -
 banking October inclusive £3,927 m.

MLR CHANGES

1974			%
April	5	12 $\frac{1}{4}$	
	11	12	
May	24	11 $\frac{3}{4}$	
Sept	20	11 $\frac{1}{2}$	

1975		
Jan	17	11 $\frac{1}{4}$
	24	11
Feb	7	10 $\frac{3}{4}$
	14	10 $\frac{1}{2}$
Mar	7	10 $\frac{1}{4}$
	21	10
April	18	9 $\frac{3}{4}$
May	2	10
July	25	11
Oct	3	12
Nov	14	11 $\frac{3}{4}$
Nov	28	11 $\frac{1}{2}$
Dec	24	11 $\frac{1}{4}$

1976		
Jan	5	11
	16	10 $\frac{3}{4}$
	23	10 $\frac{1}{2}$
	30	10
Feb	6	9 $\frac{1}{2}$
	27	9 $\frac{1}{4}$
Mar	5	9
April	23	10 $\frac{1}{2}$
May	21	11 $\frac{1}{2}$
Sept	10	13
Oct	7	15
Nov	19	14 $\frac{3}{4}$
Dec	17	14 $\frac{1}{2}$
	24	14 $\frac{1}{4}$

1977		
Jan	7	14
	21	13 $\frac{1}{4}$
	28	12 $\frac{1}{4}$
Feb	3	12
Mar	10	11
	18	10 $\frac{1}{2}$
	31	9 $\frac{1}{2}$
April	7	9 $\frac{1}{4}$
	15	9
	22	8 $\frac{3}{4}$
	29	8 $\frac{1}{4}$
May	13	8
Aug	5	7 $\frac{1}{2}$
	12	7
Sep	9	6 $\frac{1}{2}$
	16	6
Oct	7	5 $\frac{1}{2}$
	14	5
Nov	25	7

1978			%
Jan	6	6 $\frac{1}{2}$	
April	11	7 $\frac{1}{2}$	
May	5	8 $\frac{3}{4}$	
May	12	9	
June	8	10	
Nov	9	12 $\frac{1}{2}$	

1979		
Feb	8	14
Mar	1	13
April	5	12
<hr/>		
June	12	14

average MLR calendar years

1974	11.94
1975	10.79
1976	11.77
1977	8.45
1978	9.12