

Thursday, 29th November, 1979.

The Gilt Edged market opened quiet and steady. Long-dated stocks stayed this way throughout the day and following minor fluctuations, closed at around opening levels. Shorts on the other hand tended to improve gently for most of the day and closed about $\frac{1}{4}$ up in many places. This firmness affected Treasury 15% 1985 where there was a fair amount of buying, and the authorities sold sufficient stock to enable them to increase their selling price.

The Industrial market opened quietly steady after the recent firmer tone. Prices continued to improve further on renewed buying interest during the day, with most sections closing at the best levels, although turnover remained low. Building, Property and Food shares moved ahead, while Kaffir issues remained steady on the gold fix price. B.P. were higher following the nine month figures, while Turner Holdings and 600 Group both met buyers after their respective results.

Financial Times Index (3.00 p.m.) 422.2 (up 5.3)

Bank

Sales	£	205,879,000
Purchases	£	4,848,000
Nett Sales on balance	£	201,031,000