

FK 440-04 - Contact
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MR. WALKER.

Daily Foreign Exchange and Gold Market Reports

The current distribution of these reports to your Department is 11 copies, as follows:

- 9 to yourself ex officio
- 1 to the Editor of the Quarterly Bulletin
- 1 to CAEG direct

I am advised that the 9 copies sent to you are distributed as to one each to yourself, JGD, LAD-M and JSF; 2 copies to Group 3/2 and 3 copies to Group 3/5.

There are two very sensitive pieces of information in these reports: the details of the daily concertation and our customer business. For the latter reason (originally) these reports used to be circulated very restrictively but over the course of time the need for a greater number of senior officials to know early on the next day how the markets had fared led to additional copies being provided. I am very concerned, however, to discover - in reviewing the list in advance of the changes in organisation from 1st March - that it is necessary for two groups in your Department to have a total of 5 copies.

I accept of course that all your staff have signed the necessary secrecy declaration and that the staff of the two groups concerned could have access to the EEA's activities; I should however be grateful if you would review your Department's requirements for these Groups. My preference would be to circulate one copy (and request that it not be further copied) to (each of) the Assistant Adviser(s) concerned. For your guidance, only 3 copies are sent to the Overseas Department (SWP, MJB and JAK); the territorial advisers do not see it.

28th January 1980.

DAHB

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